

CONDITIONS OF SALE

PLEASE READ THE CONDITIONS OF SALE CAREFULLY. YOUR ORAL OR WRITTEN SUBMISSION OF BIDS FOR THIS SALE CONSTITUTES YOUR ACCEPTANCE OF ALL TERMS OF SALE.

1. This sale is a public auction sale conducted by licensed and bonded auctioneers.
2. The descriptions and the state of preservation of all items are given in good faith. All coins offered for sale in this catalogue are unconditionally guaranteed to be genuine and as described.
3. Auction sales are strictly for cash and must be paid for promptly in United States funds. The coins only become the property of the buyer after full payment. Every bidder is personally liable for his purchases and cannot claim to act for the account of a third person. We cannot assume responsibility for any errors in bidding. PLEASE MAKE CERTAIN YOU BID ON THE CORRECT LOT!
4. All floor sales are final and lots cannot be returned for any reason other than authenticity by floor bidders. Any claims for adjustment other than authenticity from mail bidders must be made in writing within 7 days after the delivery of the goods. No lots may be returned without our written permission. It is the buyer's responsibility to have the lots fully insured while in his possession.
5. Bidders unknown to the auctioneers are requested to establish credit or deposit 25% of their bids before the sale. Baldwin's Auctions Ltd., Dmitry Markov Coins & Medals and M&M Numismatics Ltd. reserve the option of withholding delivery of lots until full payment is received. We cannot accept bids from minors.
6. NO COMMISSION WILL BE CHARGED FOR EXECUTING BIDS. Bidders must pay all postage and insurance charges. Overseas purchasers must furnish their own insurance.
7. The numerical order of the catalogue shall be strictly observed. In the event of any dispute between the bidders, the decision of the auctioneer shall be final. The highest bidder shall be the buyer, and the auctioneer reserves the right to refuse any bid he feels is not made in good faith.
8. When identical mail bids are received, the lot will be awarded to the earliest bidder. We cannot accept unlimited bids, however we will generally start the bidding on each lot 5% over the next highest bid, thereby attempting to purchase the lot under your bids. Written bids will be treated as limits for each lot. Bidders should assume that all lots may have reserves which are below the estimates.
9. Estimates in this catalogue are not limits or reserves but reflect the actual market prices and are intended as a guide for bidders. The actual prices realised may be higher or lower than these valuations. The starting price will be about 80% of the estimates, unless there are higher offers. NO BIDS FOR LESS THAN ABOUT 80% OF THE ESTIMATES WILL BE ACCEPTED.
10. All lots delivered in New York are subject to applicable Sales Tax.
11. All lots are subject to a 15% Buyer's fee which will be added to the hammer price.
12. Full settlement is due within thirty (30) days of the sale taking place. However, customers with established credit who spend \$100,000.00 net or more at this sale may, if they make a prior arrangement, pay their bill in 3 installments over the course of 90 days. This offer does not combine with purchases made at our sale XVI and also does not apply for single items value \$50,000 up.
13. Any dispute regarding this auction shall be adjusted only by a court located in the DISTRICT OF COLUMBIA. All bidders submit themselves to the personal jurisdiction of these courts for this purpose.

GOOD LUCK, AND REMEMBER TO MAIL OR FAX YOUR BID SHEETS EARLY!